

Direct Loan Program's Interest Rates from July 1, 2004 to June 30, 2005

Federal Direct PLUS Loans							
	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2004 to 6/30/2005	Maximum Interest Rate
Loans with first disbursement date on or after 7/1/1998	Any status	91-day T-bill	+	3.1	=	4.17	9.00
		1.07					

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.